

CLARION UNIVERSITY

COUNCIL OF TRUSTEES

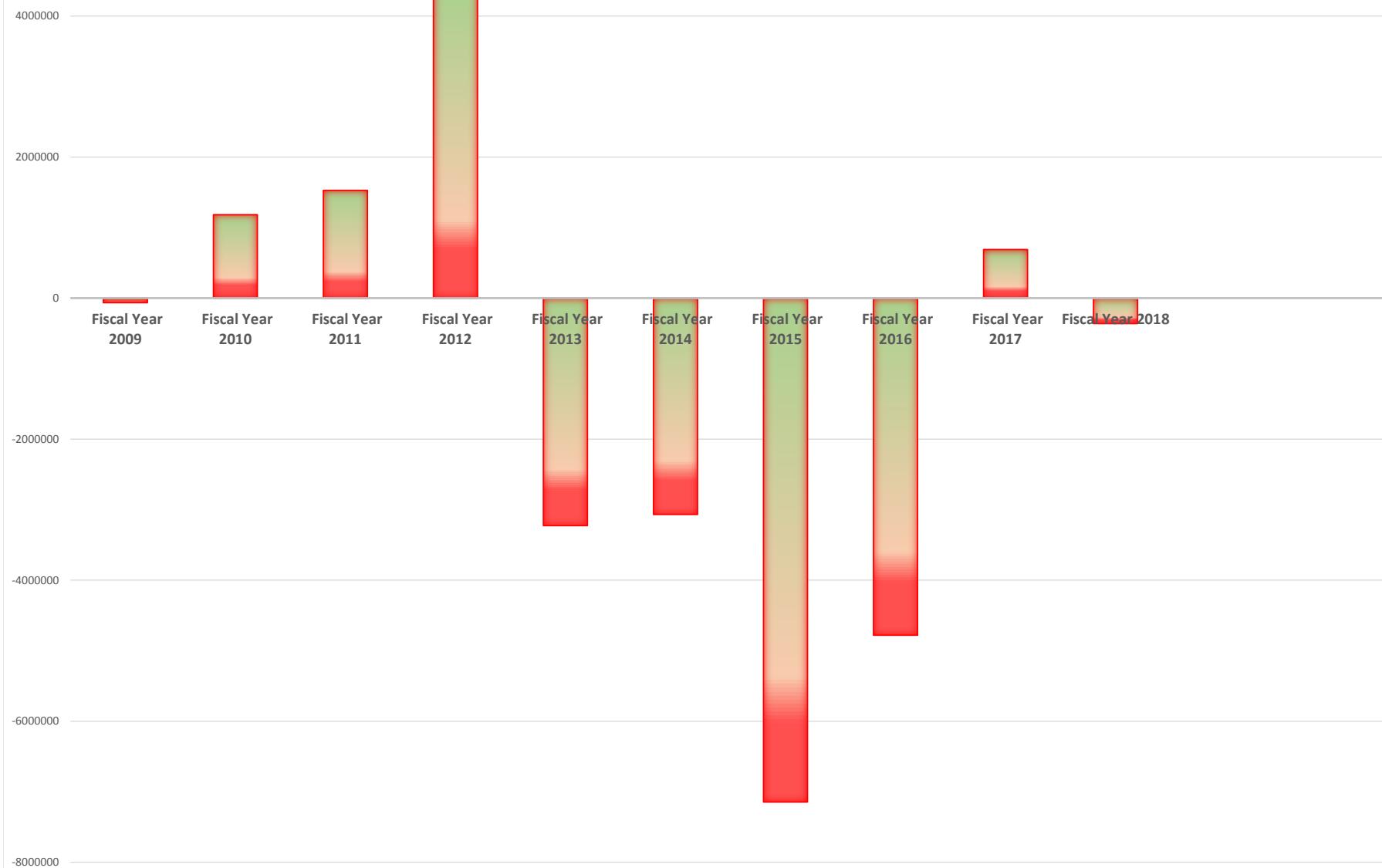
BUDGET UPDATE

SEPTEMBER 20, 2018

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CLARION E&G SURPLUS/DEFICIT



CLARION E&G TOTAL COMPENSATION



E&G Prior Year - FY 2018/19 Summary
 Clarion University of Pennsylvania

Educational and General Budget		Actual	Budget	Actual	Act/Act	Bud/Act
Revenue/Sources		FY 2016/17	FY 2017/18	FY 2017/18	Percent Change	Percent Change
Tuition		\$37,928,848	\$39,209,679	\$38,152,502	0.6%	-2.7%
Fees		12,575,155	12,610,608	12,761,943	1.5%	1.2%
State Appropriation		24,982,987	24,942,137	24,950,026	-0.1%	0.0%
All Other Revenue		6,160,919	5,086,730	6,814,409	10.6%	34.0%
Planned Use of Carryforward		0	1,090,000	0	n/a	-100.0%
Total Revenue/Sources		\$81,647,909	\$82,939,154	\$82,678,880	1.3%	-0.3%
Expenditures and Transfers						
Compensation Summary:						
Salaries and Wages		\$41,011,733	\$40,444,393	\$40,517,946	-1.2%	0.2%
Benefits		19,993,947	20,452,453	20,005,136	0.1%	-2.2%
Subtotal, Compensation		\$61,005,680	\$60,896,846	\$60,523,082	-0.8%	-0.6%
Student Financial Aid		2,508,861	2,961,520	2,738,130	9.1%	-7.5%
Utilities		2,148,805	2,060,120	1,823,071	-15.2%	-11.5%
Other Services and Supplies		13,275,306	15,380,348	16,399,302	23.5%	6.6%
Subtotal, All Services and Supplies		\$17,932,972	\$20,401,988	\$20,960,503	16.9%	2.7%
Capital Expenditures and Transfers		2,019,894	1,640,320	1,556,767	-22.9%	-5.1%
Total Expenditures and Transfers		\$80,958,546	\$82,939,154	\$83,040,352	2.6%	0.1%
Revenue/Sources Less Expenditures/Transfers						
		\$689,363	\$0	(\$361,472)		

Annualized FTE Enrollment		Actual	Budget	Actual	Change	Change
		FY 2016/17	FY 2017/18	FY 2017/18	Change	Change
In-State Undergraduate		3,701.23	3,679.33	3,571.42	-3.5%	-2.9%
Out-of-State Undergraduate		304.50	297.87	292.35	-4.0%	-1.9%
In-State Graduate		458.50	474.88	461.15	0.6%	-2.9%
Out-of-State Graduate		147.33	146.92	152.90	3.8%	4.1%
Total FTE Enrollment		4,611.56	4,599.00	4,477.82	-2.9%	-2.6%

E&G FTE of Budgeted Positions		Actual	Budget	Actual	Change	Change
		FY 2016/17	FY 2017/18	FY 2017/18	Change	Change
Faculty		250.94	250.85	250.84	0.0%	0.0%
AFSCME		155.74	164.06	154.51	-0.8%	-5.8%
Nonrepresented		75.69	76.67	70.39	-7.0%	-8.2%
SCUPA		26.32	31.89	30.30	15.1%	-5.0%
All Other		36.03	37.58	36.10	0.2%	-3.9%
Total FTE of Budgeted Positions		544.72	561.05	542.14	-0.5%	-3.4%

E&G FY 2018/19 AND FY 2019/20 BUDGET

Clarion University of Pennsylvania

Educational and General Budget						
Revenue/Sources	Actual FY 2016/17	Actual FY 2017/18	Budget FY 2018/19	Percent Change	Budget FY 2019/20	Percent Change
Tuition	\$37,928,848	\$38,152,502	\$36,939,256	-3.2%	\$36,939,256	0.0%
Fees	12,575,155	12,761,943	12,550,147	-1.7%	12,550,147	0.0%
State Appropriation	24,982,987	24,950,026	25,939,282	4.0%	25,939,282	0.0%
All Other Revenue	6,160,919	6,814,409	7,334,892	7.6%	5,813,100	-20.7%
Planned Use of Carryforward	0	0	4,674,687	#DIV/0!	0	-100.0%
Total Revenue/Sources	\$81,647,909	\$82,678,880	\$87,438,264	5.8%	\$81,241,785	-7.1%
Expenditures and Transfers						
Compensation Summary:						
Salaries and Wages	\$41,011,733	\$40,517,946	\$42,071,775	3.8%	\$43,279,467	2.9%
Benefits	19,993,947	20,005,136	20,480,118	2.4%	21,383,738	4.4%
Subtotal, Compensation	\$61,005,680	\$60,523,082	\$62,551,893	3.4%	\$64,663,205	3.4%
Student Financial Aid	2,508,861	2,738,130	3,523,775	28.7%	3,526,821	0.1%
Utilities	2,148,805	1,823,071	1,999,405	9.7%	2,075,000	3.8%
Other Services and Supplies	13,275,306	16,399,302	16,682,405	1.7%	17,551,000	5.2%
Subtotal, All Services and Supplies	\$17,932,972	\$20,960,503	\$22,205,585	5.9%	\$23,152,821	
Capital Expenditures and Transfers	2,019,894	1,556,767	2,680,786	72.2%	1,137,900	-57.6%
Total Expenditures and Transfers	\$80,958,546	\$83,040,352	\$87,438,264	5.3%	\$88,953,926	1.7%
Revenue/Sources Less Expenditures/Transfers						
	\$689,363	(\$361,472)	\$0	n/a	(\$7,712,141)	

Annualized FTE Enrollment	Actual FY 2016/17	Actual FY 2017/18	Budget FY 2018/19	Budget Change	FY 2019/20	Budget Change
In-State Undergraduate	3,701.23	3,571.42	3,328.10	-6.8%	3,328.10	0.0%
Out-of-State Undergraduate	304.50	292.35	265.87	-9.1%	265.87	0.0%
In-State Graduate	458.50	461.15	443.13	-3.9%	443.13	0.0%
Out-of-State Graduate	147.33	152.90	163.33	6.8%	163.33	0.0%
Total FTE Enrollment	4,611.56	4,477.82	4,200.43	-6.2%	4,200.43	0.0%

E&G FTE of Budgeted Positions	Actual FY 2016/17	Actual FY 2017/18	Budget FY 2018/19	Budget Change	FY 2019/20	Budget Change
Faculty	250.94	250.84	255.43	1.8%	256.43	0.4%
AFSCME	155.74	154.51	162.52	5.2%	162.51	0.0%
Nonrepresented	75.69	70.39	75.90	7.8%	77.90	2.6%
SCUPA	26.32	30.30	33.52	10.6%	33.51	0.0%
All Other	36.03	36.10	37.66	4.3%	37.64	-0.1%
Total FTE of Budgeted Positions	544.72	542.14	565.03	4.2%	567.99	0.5%

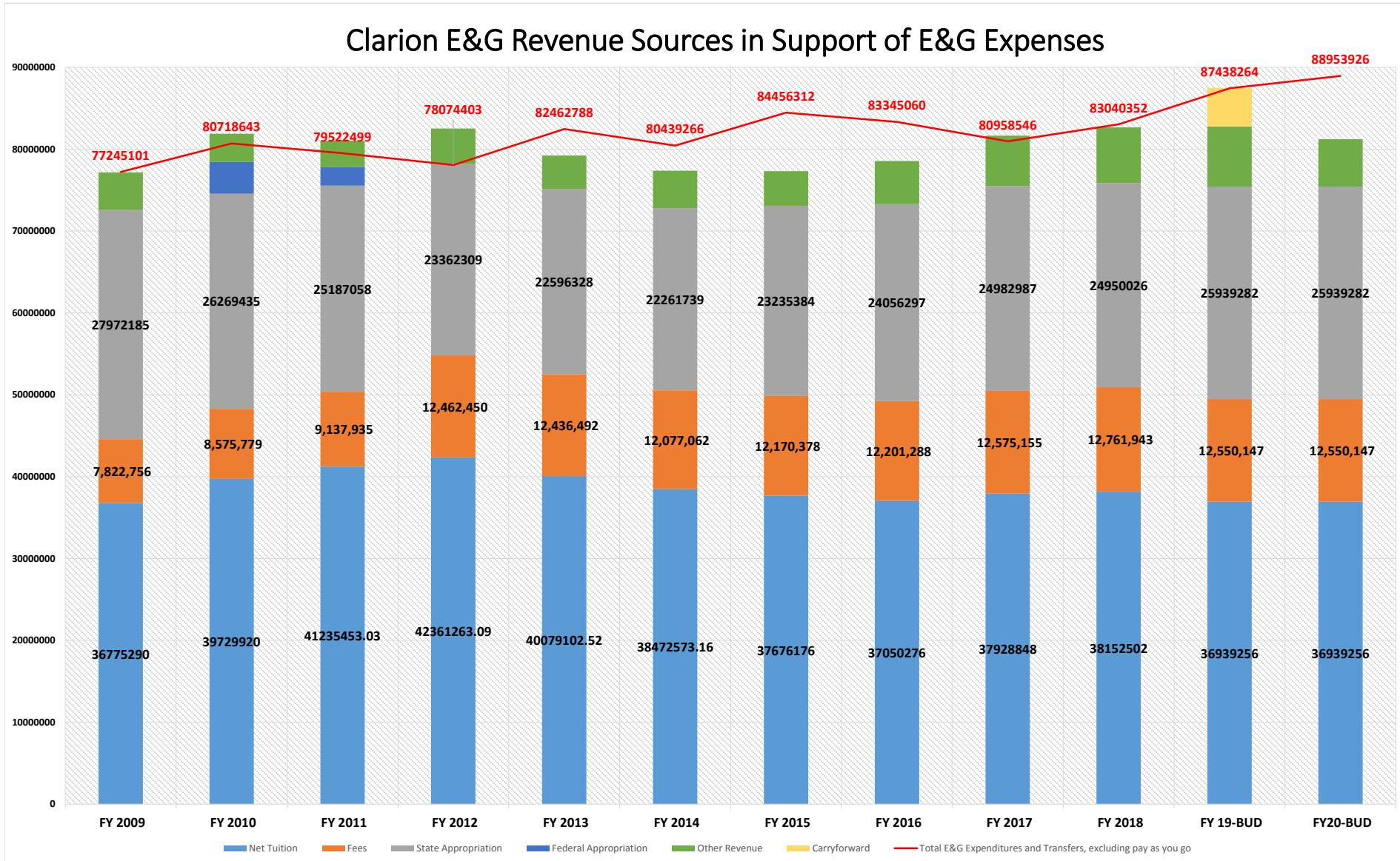
FY 2018/19 & 2019/20 BUDGET - Total Funds
 Clarion University of Pennsylvania

	FY 2017/18 ACT Prior Year	FY 2018/19 Current Year	Variance: Prior/Current Amount %		FY 2019/20 Request Year	Variance: Request/Current Amount %	
			Amount	%		Amount	%
EDUCATIONAL & GENERAL							
Current Sources							
Tuition & Fees	\$50,914,445	\$49,489,403	(\$1,425,042)	-2.8%	\$49,489,403	\$0	0.0%
Appropriation	24,950,026	25,939,282	989,256	4.0%	25,939,282	-	0.0%
Other Revenue	6,814,409	7,334,892	520,483	7.6%	5,813,100	(1,521,792)	-20.7%
Planned Use of Carry Forward*	-	4,674,687	4,674,687	n/a	-	(4,674,687)	-100.0%
Total Sources	\$82,678,880	\$87,438,264	\$4,759,384	5.8%	\$81,241,785	(\$6,196,479)	-7.1%
Personnel	\$60,523,082	\$62,551,893	\$2,028,811	3.4%	\$64,663,205	\$2,111,312	3.4%
Services/Supplies	20,960,503	22,205,585	1,245,082	5.9%	23,152,821	947,236	4.3%
Capital Transfers	478,564	1,106,740	628,176	131.3%	512,000	(594,740)	-53.7%
	1,078,203	1,574,046	495,843	46.0%	625,900	(948,146)	-60.2%
Total Uses	\$83,040,352	\$87,438,264	\$4,397,912	5.3%	\$88,953,926	\$1,515,662	1.7%
Sources Less Uses	(\$361,472)	\$0	n/a	n/a	(\$7,712,141)	n/a	n/a
AUXILIARY							
Current Sources							
Food Service	\$5,772,646	\$5,986,265	\$213,619	3.7%	\$6,200,000	\$213,735	3.6%
Housing	-	-	n/a	-	-	-	n/a
Other Revenue	5,349,984	5,495,460	145,476	2.7%	5,559,900	64,440	1.2%
Planned Use of Carry Forward*	-	-	-	n/a	-	-	n/a
Total Sources	\$11,122,630	\$11,481,725	\$359,095	3.2%	\$11,759,900	\$278,175	2.4%
Current Uses							
Personnel	\$3,745,601	\$4,008,017	\$262,416	7.0%	\$4,062,156	\$54,139	1.4%
Services/Supplies	5,799,213	6,404,801	605,588	10.4%	6,767,744	362,943	5.7%
Capital Transfers	72,418	357,856	285,438	394.2%	175,000	(182,856)	-51.1%
	466,233	711,051	244,818	52.5%	755,000	43,949	6.2%
Total Uses	\$10,083,465	\$11,481,725	\$1,398,260	13.9%	\$11,759,900	\$278,175	2.4%
Sources Less Uses	\$1,039,165	\$0	n/a	n/a	\$0	n/a	n/a
RESTRICTED							
Current Sources							
Govt. Contracts/Grants	\$17,634,000	\$17,635,000	\$1,000	0.0%	\$17,635,000	\$0	0.0%
Other Revenue	2,667,138	2,666,000	(1,138)	0.0%	2,666,000	-	0.0%
Total Sources	\$20,301,138	\$20,301,000	(\$138)	0.0%	\$20,301,000	\$0	0.0%
Current Uses							
Personnel	\$4,027,328	\$4,238,470	\$211,142	5.2%	\$4,326,650	\$88,180	2.1%
Services/Supplies	16,357,620	16,062,530	(295,090)	-1.8%	15,974,350	(88,180)	-0.5%
Capital	44,283	-	(44,283)	-100.0%	-	-	n/a
Transfers	(3,353)	-	3,353	-100.0%	-	-	n/a
Total Uses	\$20,425,878	\$20,301,000	(\$124,878)	-0.6%	\$20,301,000	\$0	0.0%
Sources Less Uses	(\$124,740)	\$0	n/a	n/a	\$0	n/a	n/a
TOTAL							
Current Sources							
Tuition & Fees	\$50,914,445	\$49,489,403	(\$1,425,042)	-2.8%	\$49,489,403	\$0	0.0%
Appropriation	24,950,026	25,939,282	989,256	4.0%	25,939,282	-	0.0%
Other Revenue	38,238,177	39,117,617	879,440	2.3%	37,874,000	(1,243,617)	-3.2%
Planned Use of Carry Forward*	-	4,674,687	4,674,687	n/a	-	(4,674,687)	-100.0%
Total Sources	\$114,102,648	\$119,220,989	\$5,118,341	4.5%	\$113,302,685	(\$5,918,304)	-5.0%
Current Uses							
Personnel	\$68,296,011	\$70,798,380	\$2,502,369	3.7%	\$73,052,011	\$2,253,631	3.2%
Services/Supplies	43,117,336	44,672,916	1,555,580	3.6%	45,894,915	1,221,999	2.7%
Capital	595,265	1,464,596	869,331	146.0%	687,000	(777,596)	-53.1%
Transfers	1,541,083	2,285,097	744,014	48.3%	1,380,900	(904,197)	-39.6%
Total Uses	\$113,549,695	\$119,220,989	\$5,671,294	5.0%	\$121,014,826	\$1,793,837	1.5%
Sources Less Uses	\$552,953	\$0	n/a	n/a	(\$7,712,141)	n/a	n/a

*Planned Use of Carry Forward should reflect the planned usage of any unrestricted net assets.

APPENDIX

Clarion E&G Revenue Sources in Support of E&G Expenses



Clarion University
Statement of Revenues, Expenses, and Change in Net Position

	FY 2017/18	FY 2016/17
Revenues		
Operating Revenues:		
Tuition and fees	50,914,446	50,504,004
less discounts and allowances	(14,235,139)	(12,348,025)
Net tuition and fees	36,679,307	38,155,979
Governmental grants and contracts:		
Federal	4,991,307	4,799,538
State	5,508,089	6,040,157
Local	0	0
Nongovernmental grants and contracts	408,665	517,256
Sales and services	6,180,952	5,652,942
Auxiliary enterprises, net of discounts of	10,906,203	10,844,129
Other revenues, net	571,165	573,103
Total Operating Revenues	65,245,688	66,583,104
Expenses		
Operating Expenses:		
Instruction	34,570,699	37,178,030
Research	84,780	84,319
Public Service	9,211,893	8,221,509
Academic Support	8,111,794	8,697,899
Student Services	12,442,107	12,805,474
Institutional Support	11,839,008	12,383,338
Operations and Maintenance of Plant	6,856,141	8,111,744
Depreciation	5,409,366	5,346,690
Student Aid	4,314,552	4,733,596
Auxiliary Enterprises	11,272,188	8,896,911
Total Operating Expenses	104,112,528	106,459,510
Net Operating Revenues (Expenses)	(38,866,840)	(39,876,406)
Nonoperating Revenues (Expenses)		
State appropriations, general and restricted	24,950,026	24,982,987
Commonwealth on-behalf contributions to PSERS	285,924	241,697
Pell grants	7,536,756	7,437,203
Investment income, net of related investment expense of	(5,490)	0
534,033	403,916	
Unrealized increase (decrease) in fair value	5,455	0
Gifts for other than capital purposes	1,469,063	1,462,371
Interest expense on capital asset-related debt	(226,060)	(354,282)
Gain (loss) on disposal of assets	3,050	1,850
Gain (loss) on acquisition of assets	0	0
Other nonoperating revenue	50,730	224,915
Net Nonoperating Revenues (Expenses)	34,608,977	34,400,657
Income (Loss) before other revenues, expenses, gains, or losses	(4,257,863)	(5,475,749)
State appropriations, capital	1,020,198	917,998
Capital gifts and grants	256,793	256,951
Additions to permanent endowments	0	0
Total Other Revenues	1,276,991	1,174,949
Increase (Decrease) in Net Position	(2,980,872)	(4,300,800)
Net Position		
Net position-beginning of year	(59,970,228)	(55,669,428)
Restatement for July 1, 2017, GASB 75 OPEB liability	(57,067,425)	
E&G (GASB 75 Data Sheet row 4; enter as negative)	(1,985,664)	
Auxiliary (GASB 75 Data Sheet row 5; enter as negative)	425,778	
Restatement for GASB 81 beneficial interests	(118,597,539)	
Net position-beginning of year, restated	(121,578,411)	(59,970,228)
Net position-end of year	(121,578,411)	(59,970,228)

Clarion University
Statement of Cash Flows

	FY 2017/18	FY 2016/17
Cash Flows from Operating Activities		
A1 Tuition and fees	36,280,789	38,175,856
A2 Grants and contracts	11,884,949	11,827,079
A3 Payments to suppliers for goods and services	(24,297,886)	(24,996,120)
A4 Payments to or on behalf of employees	(68,293,947)	(68,373,714)
A5 Loans issued to students	(32,605)	(81,862)
A6 Loans collected from students	48,912	101,207
A7 Student Aid	(4,391,655)	(4,823,845)
A8 Auxiliary enterprise charges	10,831,469	10,843,885
A9 Sales and services	6,086,223	5,737,974
A10 Other receipts (payments)	346,268	(399,818)
Net cash provided by (used in) operating activities	(31,537,483)	(31,989,358)
Cash Flows from Noncapital Financing Activities		
B1 State appropriations	24,950,026	24,982,987
B2 Gifts and nonoperating grants for other than capital purposes	9,005,819	8,899,574
B3 PLUS, Stafford, and other loans receipts (non-Perkins)	45,683,053	46,974,716
B4 PLUS, Stafford, and other loans disbursements (non-Perkins)	(45,683,053)	(46,974,716)
B5 Agency transactions, net	54,385	0
B6 Other	50,730	224,915
Net cash provided by (used in) noncapital financing activities	34,060,960	34,107,476
Cash Flows from Capital Financing Activities		
C1 Proceeds from capital debt and leases	3,943,781	0
C2 Capital appropriations	1,020,198	917,998
C3 Capital grants and gifts received	256,793	256,951
C4 Proceeds from sales of capital assets	3,050	1,850
C5 Purchases of capital assets	(2,110,400)	(3,335,659)
C6 Principal paid on capital debt and leases	(5,022,588)	(2,020,053)
C7 Interest paid on capital debt and leases	(409,286)	(442,053)
Net cash provided by (used in) capital financing activities	(2,318,452)	(4,620,966)
Cash Flows from Investing Activities		
D1 Proceeds from sales and maturities of investments	0	0
D2 Interest on investments	522,005	402,960
D3 Purchase of investments	0	0
Net cash provided by (used in) investing activities	522,005	402,960
Net Increase (Decrease) in cash	727,030	(2,099,888)
Cash--beginning of year	19,634,118	21,734,006
Cash--end of year	20,361,148	19,634,118

FY 2018/19 & 2019/20 BUDGET - Total Funds
 Clarion University of Pennsylvania

Current Expenditures as % of Revenue

	FY 2017/18 Prior Year	FY 2018/19 Current Year	FY 2019/20 Request Year
EDUCATIONAL & GENERAL			
Personnel	73.2%	71.5%	79.6%
Services/Supplies	25.4%	25.4%	28.5%
Capital	0.6%	1.3%	0.6%
Transfers	1.3%	1.8%	0.8%
Total Expenditures & Transfers	100.4%	100.0%	109.5%
AUXILIARY			
Personnel	33.7%	34.9%	34.5%
Services/Supplies	52.1%	55.8%	57.5%
Capital	0.7%	3.1%	1.5%
Transfers	4.2%	6.2%	6.4%
Total Expenditures & Transfers	90.7%	100.0%	100.0%
RESTRICTED			
Personnel	19.8%	20.9%	21.3%
Services/Supplies	80.6%	79.1%	78.7%
Capital	0.2%	0.0%	0.0%
Transfers	0.0%	0.0%	0.0%
Total Expenditures & Transfers	100.6%	100.0%	100.0%
TOTAL			
Personnel	59.9%	59.4%	64.5%
Services/Supplies	37.8%	37.5%	40.5%
Capital	0.5%	1.2%	0.6%
Transfers	1.4%	1.9%	1.2%
Total Expenditures & Transfers	99.5%	100.0%	106.8%

FY 2019/20 BUDGET REPORT (BUDRPT)

Clarion University of Pennsylvania

Student Profile

Note: Fall Headcount Data must match Program Budget enrollment submissions being completed by the Institutional Research Office.

	FY 2017/18 Prior Year	FY 2018/19 Current Year	FY 2019/20 Request Year	Variance: Prior to Current Amount %		Variance: Current to Request Amount %	
Fall Headcount (should be whole numbers)							
Undergraduate							
In-State	3,968.00	3,652.00	3,652.00	(316.00)	-8.0%	0.00	0.0%
Out-of-State							
Domestic	341.00	297.00	297.00	(44.00)	-12.9%	0.00	0.0%
Foreign	12.00	9.00	9.00	(3.00)	-25.0%	0.00	0.0%
Subtotal, Out-of-State	353.00	306.00	306.00	(47.00)	-13.3%	0.00	0.0%
Total Undergraduate	4,321.00	3,958.00	3,958.00	(363.00)	-8.4%	0.00	0.0%
Graduate							
In-State	667.00	677.00	677.00	10.00	1.5%	0.00	0.0%
Out-of-State							
Domestic	234.00	240.00	240.00	6.00	2.6%	0.00	0.0%
Foreign	3.00	3.00	3.00	0.00	0.0%	0.00	0.0%
Subtotal, Out-of-State	237.00	243.00	243.00	6.00	2.5%	0.00	0.0%
Total Graduate	904.00	920.00	920.00	16.00	1.8%	0.00	0.0%
Total In-State Headcount	4,635.00	4,329.00	4,329.00	(306.00)	-6.6%	0.00	0.0%
Total Out-of-State Headcount	590.00	549.00	549.00	(41.00)	-6.9%	0.00	0.0%
Total Fall Headcount	5,225.00	4,878.00	4,878.00	(347.00)	-6.6%	0.00	0.0%
Annualized FTE							
Undergraduate							
In-State	3,571.42	3,328.10	3,328.10	(243.32)	-6.8%	0.00	0.0%
Out-of-State							n/a
Domestic	278.78	256.00	256.00	(22.78)	-8.2%	0.00	0.0%
Foreign	13.57	9.87	9.87	(3.70)	-27.3%	0.00	0.0%
Subtotal, Out-of-State	292.35	265.87	265.87	(26.48)	-9.1%	0.00	0.0%
Total Undergraduate	3,863.77	3,593.97	3,593.97	(269.80)	-7.0%	0.00	0.0%
Graduate							
In-State	461.15	443.13	443.13	(18.02)	-3.9%	0.00	0.0%
Out-of-State							
Domestic	151.52	161.58	161.58	10.06	6.6%	0.00	0.0%
Foreign	1.38	1.75	1.75	0.37	26.8%	0.00	0.0%
Subtotal, Out-of-State	152.90	163.33	163.33	10.43	6.8%	0.00	0.0%
Total Graduate	614.05	606.46	606.46	(7.59)	-1.2%	0.00	0.0%
Total In-State FTE	4,032.57	3,771.23	3,771.23	(261.34)	-6.5%	0.00	0.0%
Total Out-of-State FTE	445.25	429.20	429.20	(16.05)	-3.6%	0.00	0.0%
Total Annualized FTE	4,477.82	4,200.43	4,200.43	(277.39)	-6.2%	0.00	0.0%
Total (Undergraduate & Graduate)							
Annualized FTE							
	Prior Year Amount	Prior Year % of CIP FTE	Current Year Amount	Current Year % of CIP FTE	Request Year Amount	Request Year % of CIP FTE	
Calculated Revenue FTE	4,477.82		4,200.43		4,200.43		
Fall Headcount	4,515.12	100.8%	4,222.43	100.5%	4,222.43	100.5%	
	5,225.00	116.7%	4,878.00	116.1%	4,878.00	116.1%	

