

STUDENT FINANCIAL SERVICES



STUDENT FINANCIAL SERVICES STAFF CAN IDENTIFY FINANCIAL AID SOURCES TO HELP YOU PAY FOR YOUR COLLEGE EDUCATION. WE ARE ALSO AVAILABLE TO HELP YOU DECIDE WHICH PAYMENT OPTION IS BEST FOR YOU. IF YOU HAVE QUESTIONS, PLEASE CONTACT US.

PHEAA STATE GRANTS

If you are a Pennsylvania resident, don't miss out on state grant aid! If you didn't link to the Pennsylvania State Grant (PHEAA) website when you filed your FAFSA, please make certain to complete the Pennsylvania State Grant application at www.pheaa.org. Remember, you must print, sign and mail the signature page to PHEAA. Full-time students are required to successfully complete 24 credits each year to qualify in future terms.

FEDERAL STUDENT LOANS

Students must complete both the online Federal Direct Stafford Student Loan Master Promissory Note (MPN) and Stafford Loan entrance counseling at <https://studentloans.gov> in order to receive Federal Stafford Loan monies. Clarion will begin to certify (approve) Stafford loans in mid June. Please note: These items need only be completed once during the

student's academic career at Clarion (unlike the FAFSA, which must be completed each year that you wish to be considered for financial aid).

STUDENT EMPLOYMENT

Interested in student employment? On- and off-campus jobs are posted on the university's Career Services website at www.clarion.edu/sfs-students.

FEDERAL PARENT PLUS LOAN

After June 1, parents may apply for a Federal Parent Loan for Undergraduate Students (PLUS) at the same federal website (<https://studentloans.gov>). Unlike students, a parent must have a successful credit check in order to participate in the PLUS loan program.

If your parent's PLUS loan application is denied due to insufficient credit, federal regulations permit a dependent student to gain access to an additional \$4000 unsubsidized federal Stafford Loan for the year (this is in addition to the \$5500 freshman Stafford Loan).

Parent PLUS loans carry a variable interest rate (not to exceed 10.5%) and, unless your parent specifically requests an in-school deferment while you are enrolled at least half time, he/she will begin repayment on this loan 60 days after the spring disbursement is posted to your student account.



PRIVATE ALTERNATIVE LOANS

Many families prefer to take advantage of one of the alternative private loans that are available to college students with eligible co-signers. Since these loans are not controlled by the federal government, banks can charge fees and offer various interest rates and/or incentives during repayment. Please review additional information on private loans on our website at www.clarion.edu/sfs-private-loans to see some of the more frequently utilized private loans at Clarion. Students do not have to make payments on these loans while they are enrolled.

TMS PAYMENT PLAN

Clarion University offers an alternative to paying your bill in full via our interest free monthly payment plan through Tuition Management Systems (TMS). There are 12-month and 10-month payment plan options available to choose from at <https://clarion.afford.com>. A small enrollment fee of \$50 is your only cost and no credit approval is required. You can contact TMS toll-free at 800-722-4867 to obtain additional information regarding this option.



RELEASE OF INFORMATION

If you would like someone, in addition to yourself, to be able to contact our office and receive detailed information regarding your financial aid awards and/or bill, you must complete a release of information form at www.clarion.edu/15226.pdf.

FINANCIAL AID REFUNDS

The quickest way to gain access to any financial aid refunds you may receive from excess financial aid disbursements is to sign up for direct deposit

online on the MyClarion portal. You can get step-by-step directions on how to do this at <http://clarion.edu/267166.pdf>.

STUDENT INVOICES

Remember, student invoices (bills) are **not** mailed to you. Instead, once tuition is set in early to mid July, your fall invoice will be posted in the MyClarion Student Service Center (<https://myclarion.clarion.edu>). If you wish to print this bill for your records, follow the directions found at www.clarion.edu/264734.pdf. **Payment, or payment arrangements, is expected by the first day of class of each semester.**

PAYING YOUR BILL

Clarion accepts credit cards (convenience fees apply), debit cards, checks, e-checks and cash. You should review these options at www.clarion.edu/sfs-payments. Parents or guests may make online payments on a student's behalf, only if they have been authorized to do so. Step-by-step instructions are available at www.clarion.edu/426734.pdf.

24/7 ACCESS

Access to both financial aid and billing information is provided via the MyClarion portal. This includes your financial aid awards and billing information.

ELECTRONIC TO-DO LIST

Help us deliver your aid to you as quickly as possible! **Please monitor your electronic To-Do List** in the MyClarion Student Service Center (<https://myclarion.clarion.edu>) and/or respond to any written requests for information/forms from our office as soon as you can.

FEDERAL ACADEMIC PROGRESS REQUIREMENTS

It is important for you to make satisfactory academic progress (SAP) toward your degree in order to retain financial aid eligibility for future years. In order to continue to qualify for federal grants and loans, you must successfully complete at least 67 percent of all credits attempted at Clarion. This cumulative measurement is performed on an annual basis.