

Course Form *(One form per course, lab, or recitation)*

NORTHEAST Integrated Curriculum Committee



Date: 2/14/2023

1. **Contact person:** Loren F. Selznick, J.D., Chairperson
Phone: 570-389-4899 **Email:** lselznic@commonwealthu.edu
2. **Department:** Accounting and Business Law
Program: Accounting
3. **Tracking #** *(For Provost office use only)*
4. **CIP#** *(For Provost office use only)*
5. **Select which actions you are requesting for __ Undergraduate _x_ Graduate**
 Course Modified for Integration Course Not Previously Offered at any campus
6. **Click modalities that the course may be offered (80% +)**
 Face-to-Face/In person Online (100%) Interactive TV Multi-modal

New University Course Prefix	New University Course Number	New University Course Title
ACCT	511	Financial & Managerial Accounting
Current University Course Prefix	Current University Course Number	Current University Course Title
<i>*Only list Current Courses that are equivalent to the New Course</i>		
BU: ACCT	511	Financial & Managerial Accounting
LHU:		
MU:		

New Course for Integrated University

7. Will the course be seeking General Education approval?

No Yes (if yes, go to next section [General Education Approval- click on this link](#))

8. Resources at Each Campus: List any resources, including faculty, facilities, technology, equipment, or library resources necessary at each campus listed above.

The course may be offered within load of current faculty. Course may be taught in a computer lab or may have students joining class via Zoom (which would require a camera and microphone). Course is being offered at the Bloomsburg University campus.

Identify on which campuses the course is intended to be offered in the integrated university (for administration use only): (Should be all three campuses: K. Hall for T. Shawver)

<input checked="" type="checkbox"/> BU	<input checked="" type="checkbox"/> LHU	<input checked="" type="checkbox"/> MU
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9. Identify Departments/Programs/Courses impacted by changes on this form (Identify any programs/departments/courses that may be impacted by course changes. Contact programs, departments to obtain support if you are offering a course that will impact their program:

No other departments, programs, or courses are anticipated to be impacted.

10. Indicate Semester and Year Course will be implemented: Fall 2023

11. Provide a rationale for how this course relates to the mission and goals of the related program:

All MBA graduates are required to make decisions throughout their careers that involve the use of financial and managerial accounting information. Therefore, all those in the MBA program must successfully complete ACCT511, except that it is not recommended for MBA students with an undergraduate major or minor in accounting.

12. Abbreviated Title (for Master Schedule, Maximum 20 spaces): Fin & Mgmt Acctg

13. Course Description for Catalog (Maximum 75 words -start with an action verb.):

Introduces the essentials of financial and managerial accounting for managers. Topics include financial statement analysis and budgeting. Spreadsheet software is used extensively. Intended for Master of Business Administration (MBA) students. Not available for elective credit for the Master of Accountancy program. Not recommended for MBA students with an undergraduate major or minor in accounting.

14. Credit(s):

Clock Hours: 3 **Lecture:** 3 hours **Recitation:** hours **Lab:** hours

Contract Hours: 3 **Lecture:** 3 hours **Recitation:** hours **Lab:** hours

15. Prerequisites (*Courses completed prior to taking this course*): None

16. Co-requisites (*Courses which must be taken simultaneously with other courses*): None

17. Enrollment Restrictions (*e.g., limited to majors in program XXX, restricted from majors in program XXX, etc.*): Graduate standing; not available for elective credit for the Master of Accountancy program.

18. Repeatable: Can this course be repeated for credit as a multi-topic class, not just for a grade change?

No Yes: How many times is the course repeatable?

19. Dual-Level or Cross-Listed: Is this course dual-level? Yes No.

If yes, list the course prefix and number.

If dual-level, indicate content, assignments, and assessments for graduate and undergraduate courses on two separate Master Course Syllabus forms. Cross-Listed is across multiple departments/programs.

20. Estimated Frequency of Offering: Twice each fall

How often will the course be taught in a two year cycle? Four times

21. Recommended class size for student success: *Provide the recommended class size number and a clear rationale based on accreditation guidelines, discipline standards, or pedagogical limitations.*

Because of the case study reviews, small group activities, student research projects and papers, and oral presentations in this class a maximum class size of 25 students is recommended.

Submit a Master Course Syllabus – (see attached)

General_Education_Approval

Locate the required Curricular Theme, Program Goal, and Learning Objectives and Desired Outcomes for your selected area of this program in the [General Education Plan \(click on this link\)](#).

GE-1: Select the *Curricular Theme* and *Program Goal* you are applying from the drop down below (click on the words *Choose an item*, then click on the arrow and select one option):

Choose an item.

GE-2: How does your course fit into the General Education *Curricular Theme* and *Program Goal* to which you are applying (be sure to address all of the required areas of the selected *Program Goal*)?

- Caution, these terms *Curricular Themes* and *Program Goals* are specific to this General Education Program, See Ship Guide pages 6-12 for clarification
https://www.ship.edu/globalassets/gec/handbook_generaleducationship_2018_09_25.pdf
- [A *program goal* is a clear statement that expresses what our program will do for students. Each goal is designed to prompt and guide teaching practice and program assessment. For example in the **Curricular Theme** of Diversity, a **Program Goal** is to Guide and prompt students to evaluate the diversity of human experience, behavior, and thought, in order to better understand ourselves and others, to respond to the roots of inequality that undermines social justice, while developing awareness regarding diversity in culture, ethnicity, race, gender/gender expression, religion, age, social class, sexual orientation, or abilities.]

GE-3: List the Course Specific SLOs that correspond to the General Education SLOs of the relevant *Curricular Theme and Program Goal* and explain how your course will meet each one of these Course Objectives. *Please be specific and use examples to align in column two and to demonstrate how this will be implemented in column three.*

Course Specific Student Learning Objectives (SLOs)	General Education Student Learning Objectives (SLOs)	How do the methods and structure of the course provide students with the opportunity to meet each aligned pair of General Education and Course Specific SLOs?

Submit the Master Course Syllabus (including assessment) in addition to this form to be considered for General Education approval.

Signatures		
Required Signatures	Name	Date
Department Chairperson	Loren F. Selznick	February 14, 2023

By typing my name in the box above, I am electronically signing this form. Dean, ICC Chair, and President/Designee will sign to indicate approval directly in SharePoint.

Final status: Approved



Approved by
Rogers-Adkinson, Diana

The recommended class size is acknowledged. The president (or designee of the president) retains the right to alter the class size as warranted, in support of the mission, vision and operation of the university.

MASTER COURSE SYLLABUS

NORTHEAST Integrated Curriculum Committee

1. **DATE PREPARED:** February 14, 2023
2. **PREPARED BY:** Loren F. Selznick, J.D., Chairperson
3. **DEPARTMENT:** Accounting and Business Law
Program: Accounting
4. **COURSE PREFIX & NUMBER** (*without space in-between*): ACCT511
5. **COURSE TITLE:** Financial & Managerial Accounting
6. **CREDIT HOURS:** 3
7. **RECOMMENDED CLASS SIZE:** 25
8. **PREREQUISITES/CO-REQUISITES:** None
9. **COURSE DESCRIPTION FOR CATALOG:**
Introduces the essentials of financial and managerial accounting for managers. Topics include financial statement analysis and budgeting. Spreadsheet software is used extensively. Intended for Master of Business Administration (MBA) students. Not available for elective credit for the Master of Accountancy program. Not recommended for MBA students with an undergraduate major or minor in accounting.

10.CONTENT DESCRIPTION: The following areas of study will be included:

- A. Basic Concepts of Accounting
- B. Measurement of Income
- C. Accounting Systems and Records
- D. Revenues, Expenses, and the Income Statement
- E. Assets, Liabilities, Equities, and the Balance Sheet
- F. Measurement of Cash Flows and the Statement of Cash Flows
- G. Analysis of Financial Statements
- H. Financial Statement Analysis Tools
- I. The Cash Budget
- J. The Operating Budget
- K. The Time Value of Money
- L. The Capital Budget
- M. Managerial Accounting and Cost Concepts
- N. Systems Design: Job-Order Costing
- O. Cost Behavior: Analysis and Use
- P. Cost-Volume-Profit Relationships
- Q. Variable Costing
- R. Activity-Based Costing: A Tool to Aid Decision Making
- S. Flexible Budgets and Performance Analysis
- T. Standard Costs and Operating Performance Measures

11. & 12. TABLE: STUDENT LEARNING OBJECTIVES AND STUDENT ASSESSMENT. Use the Table below to document the outcomes and assessment for the course. *If this is a General Education course, be sure to complete the second column as well, if it is not a General Education course, you can leave the 2nd column blank.*

If General Education: Select the *Curricular Theme* and *Program Goal* you are applying from the drop down below directly as done on the Course Form above (click on the words Choose an item, then click on the arrow and select one option):

Choose an item.

11. Course Specific Student Learning Objectives (SLOs)	General Education Student Learning Objectives (<i>Complete this column for GE courses only</i>)	12. Student Assessment <i>Include assessment(s) and whether they are suggested or mandated (e.g., to comply with accreditation or as a minimum standard)</i>
Prepare a simple budget.		Suggested: Applied project; Chapter homework
Interpret financial statements.		Suggested: Applied project; Chapter homework
Apply facts, terms, basic concepts and answers of the essentials of financial and managerial accounting such as: the various types of accounts (assets, liabilities, equities) and how to use them; the effect of transactions on organizations; internal controls; the budgeting process; product costing; and the time value of money.		Suggested: Exam items; Chapter homework
Compute organizational performance and planning measures like ROI and cost-volume-profit analysis.		Suggested: Exam items; Chapter homework

**Note- Rows can be added*

13. METHODS:

Face-to-Face Class Setting: Classroom delivery methods can include but are not limited to lectures, class discussions and participation, case study review, small group activities, student research projects, student research papers, interactive media, oral presentations, and practice exercises. Students are expected to read the materials and work the exercises and problems before they are tested on the material. This class may be taught in a business computer lab as deemed appropriate by the instructor.

Distance Education Setting: This course may be taught online using synchronous or asynchronous methods. Software used may include video, presentation, meeting, and hands-on activities. This class may include a combination of online presentations, case study review, small group activities, student research projects, student research papers, interactive media, oral presentations, and practice exercises. A computer (desktop, laptop, tablet, etc.) and internet access are required. Proctored exams may be required at the discretion of the instructor.

14. COURSE ASSESSMENT:

The department will collect the departmentally-developed rubrics and/or results on exam items across all sections of the course on a regular basis. The assessment data will assist in identifying needed changes to the course to ensure greater student attainment of the Student Learning Objectives.

15. SUPPORTING MATERIALS- SAMPLE TEXTS (Recommended):

1. Apostolou, B., Dorminey, J. W., Hassell, J. M., & Hickey, A. (2019). Accounting education literature review (2018). *Journal of Accounting Education*, 1-27.
2. Biddle, G. C., Hilary, G., & Verdi, R. S. (2009). How does financial reporting quality relate to investment efficiency? *Journal of Accounting and Economics*, 48(2-3), 112-131.
3. Butler, M., Kraft, A., & Weiss, I. S. (2007). The effect of reporting frequency on the timeliness of earnings: The cases of voluntary and mandatory interim reports. *Journal of Accounting and Economics*, 43(2-3), 181-217.
4. Christensen, H. B., Liu, L. Y., & Maffett, M. (2019). Proactive financial reporting enforcement and shareholder wealth. *Journal of Accounting and Economics*, 101267. In press.
5. Chychyla, R., Leone, A. J., & Minutti-Meza, M. (2019). Complexity of financial reporting standards and accounting expertise. *Journal of Accounting and Economics*, 67(1), 226-253.
6. Ewert, R., & Wagenhofer, A. (2019). Effects of increasing enforcement on financial reporting quality and audit quality. *Journal of Accounting Research*, 57(1), 121-168.
7. Jiambalvo, J. (2019). *Managerial accounting* John Wiley & Sons.
8. Kopel, M., Riegler, C., & Schneider, G. (2019). Providing managerial accounting information in the presence of a supplier. *European Accounting Review*, 1-21.

9. Langmead, J. M., Sedaghat, A. M., & Unger, M. L. (2010). Incorporating international accounting into the MBA curriculum: Exploring implications of the financial reporting crisis of 2001–2009. *Journal of Teaching in International Business*, 21(2), 132-152.
10. Mihaela, H.S., Ioana, T., & Diana, H.I. (2019). Managerial accounting—a tool for measuring and piloting the overall performance. *The Annals of the University of Oradea*, 28(2019), 150.
11. Penman, S. H. (2007). Financial reporting quality: Is fair value a plus or a minus? *Accounting and Business Research*, 37(sup1), 33-44.
12. Smith, J. E., & Smith, N. P. (1971). Readability: A measure of the performance of the communication function of financial reporting. *The Accounting Review*, 46(3), 552-561.
13. Stickney, C. P., Brown, P. R., & Wahlen, J. M. (2004). *Financial reporting and statement analysis: A strategic perspective*. South-Western Publishing.

Prototype Textbooks

1. Easton, P. D., Halsey, R. F., McAnally, M. L., Hartgraves, A., & Morse, W. J. (2018). *Financial & Managerial Accounting for MBAs*. Westmont, IL: Cambridge Business Publishers.
2. Drake, M., Engel, E., Hirst, E. & McAnally, M. L. (2015). *Cases in Financial Reporting*, (8e). Westmont, IL: Cambridge Business Publishers.

Indicate possible recommended texts for the course where appropriate, including author/editor, title, publisher, edition, and date of publication. The style of entry should consistently follow a manual such as Turabian, MLA, APA, or an accepted guide in a specific discipline.