

Course Form *(One form per course, lab, or recitation)*

NORTHEAST Integrated Curriculum Committee



Date: 5/15/2023

1. **Contact person:** Joan McDonald
Phone: 570-389-3931 **Email:** jmcdonal@bloomu.edu
2. **Department:** Accounting and Business Law
Program: Accounting
3. **Tracking #** *(For Provost office use only)*
4. **CIP#** *(For Provost office use only)*
5. **Select which actions you are requesting for __ Undergraduate _x_ Graduate**
 Course Modified for Integration Course Not Previously Offered at any campus
6. **Click modalities that the course may be offered (80% +)**
 Face-to-Face/In person Online (100%) Interactive TV Multi-modal

New University Course Prefix	New University Course Number	New University Course Title
ACCT	502	Advanced Financial Accounting
Current University Course Prefix	Current University Course Number	Current University Course Title
<i>*Only list Current Courses that are equivalent to the New Course</i>		
BU: ACCT	502	Advanced Financial Accounting
LHU:		
MU:		

New Course for Integrated University

7. Will the course be seeking General Education approval?

No Yes (if yes, go to next section [General Education Approval- click on this link](#))

8. Resources at Each Campus: List any resources, including faculty, facilities, technology, equipment, or library resources necessary at each campus listed above.

The course may be offered within load of current faculty. Course may be taught in a computer lab or may have students joining class via Zoom (which would require a camera and microphone). Course is being offered at the Bloomsburg University campus.

Identify on which campuses the course is intended to be offered in the integrated university (for administration use only): (Should be all three campuses: K. Hall for T. Shawver)

<input checked="" type="checkbox"/> BU	<input checked="" type="checkbox"/> LHU	<input checked="" type="checkbox"/> MU
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9. Identify Departments/Programs/Courses impacted by changes on this form (Identify any programs/departments/courses that may be impacted by course changes. Contact programs, departments to obtain support if you are offering a course that will impact their program:

No other departments, programs, or courses are anticipated to be impacted.

10. Indicate Semester and Year Course will be implemented: Fall 2023

11. Provide a rationale for how this course relates to the mission and goals of the related program:

The Master of Accountancy program provides the advanced accounting knowledge and skills necessary to prepare students for successful entry into public accounting and completion of the CPA exam. ACCT502 contributes toward the following goals: to enhance the accounting knowledge base necessary for successful entry into public accounting and to prepare students for the successful completion of the Financial Accounting and Reporting (FAR) and Business Analysis and Reporting (BAR) sections of the CPA Exam.

12. Abbreviated Title (for Master Schedule, Maximum 20 spaces): Advanced Fin Acctg

13. Course Description for Catalog (Maximum 75 words -start with an action verb.):

Investigates selected financial accounting and reporting topics and issues. Selected topics include: accounting concepts and standards; financial statements; financial statement disclosures; business combinations; derivatives, hedging and related topics; governmental accounting; and not-for-profit accounting and reporting.

14. Credit(s):

Clock Hours: 3 Lecture: 3 hours Recitation: hours Lab: hours

Contract Hours: 3 Lecture: 3 hours Recitation: hours Lab: hours

15. Prerequisites (*Courses completed prior to taking this course*): None

16. Co-requisites (*Courses which must be taken simultaneously with other courses*): None

17. Enrollment Restrictions (*e.g., limited to majors in program XXX, restricted from majors in program XXX, etc.*): Limited to MAcc students and MBA students with an Accounting Concentration

18. Repeatable: Can this course be repeated for credit as a multi-topic class, not just for a grade change?

No Yes: How many times is the course repeatable?

19. Dual-Level or Cross-Listed: Is this course dual-level? Yes No.

If yes, list the course prefix and number.

If dual-level, indicate content, assignments, and assessments for graduate and undergraduate courses on two separate Master Course Syllabus forms. Cross-Listed is across multiple departments/programs.

20. Estimated Frequency of Offering: One section in the Spring semester

How often will the course be taught in a two year cycle? Two times

21. Recommended class size for student success: *Provide the recommended class size number and a clear rationale based on accreditation guidelines, discipline standards, or pedagogical limitations.*

Graduate-level courses are very intensive. A maximum class size of 25 students is recommended, which allows for interaction with each student. A greater number would interfere with in-depth review of written work and assignments.

Submit a Master Course Syllabus – (see attached)

General_Education_Approval

Locate the required Curricular Theme, Program Goal, and Learning Objectives and Desired Outcomes for your selected area of this program in the [General Education Plan \(click on this link\)](#).

GE-1: Select the *Curricular Theme* and *Program Goal* you are applying from the drop down below (click on the words *Choose an item*, then click on the arrow and select one option):

Choose an item.

GE-2: How does your course fit into the General Education *Curricular Theme* and *Program Goal* to which you are applying (be sure to address all of the required areas of the selected *Program Goal*)?

- Caution, these terms *Curricular Themes* and *Program Goals* are specific to this General Education Program, See Ship Guide pages 6-12 for clarification
https://www.ship.edu/globalassets/gec/handbook_generaleducationship_2018_09_25.pdf
- [A *program goal* is a clear statement that expresses what our program will do for students. Each goal is designed to prompt and guide teaching practice and program assessment. For example in the **Curricular Theme** of Diversity, a **Program Goal** is to Guide and prompt students to evaluate the diversity of human experience, behavior, and thought, in order to better understand ourselves and others, to respond to the roots of inequality that undermines social justice, while developing awareness regarding diversity in culture, ethnicity, race, gender/gender expression, religion, age, social class, sexual orientation, or abilities.]

GE-3: List the Course Specific SLOs that correspond to the General Education SLOs of the relevant *Curricular Theme and Program Goal* and explain how your course will meet each one of these Course Objectives. *Please be specific and use examples to align in column two and to demonstrate how this will be implemented in column three.*

Course Specific Student Learning Objectives (SLOs)	General Education Student Learning Objectives (SLOs)	How do the methods and structure of the course provide students with the opportunity to meet each aligned pair of General Education and Course Specific SLOs?

Submit the Master Course Syllabus (including assessment) in addition to this form to be considered for General Education approval.

Signatures		
Required Signatures	Name	Date
	Mark Law, Chairperson	05/24/2023

By typing my name in the box above, I am electronically signing this form. Dean, ICC Chair, and President/Designee will sign to indicate approval directly in SharePoint.

Final status: Approved



Approved by
Rogers-Adkinson, Diana

The recommended class size is acknowledged. The president (or designee of the president) retains the right to alter the class size as warranted, in support of the mission, vision and operation of the university.

MASTER COURSE SYLLABUS

NORTHEAST Integrated Curriculum Committee

1. **DATE PREPARED:** May 14, 2023
2. **PREPARED BY:** Joan McDonald
3. **DEPARTMENT:** Accounting and Business Law
Program: Accounting
4. **COURSE PREFIX & NUMBER** (*without space in-between*): ACCT502
5. **COURSE TITLE:** Advanced Financial Accounting
6. **CREDIT HOURS:** 3
7. **RECOMMENDED CLASS SIZE:** 25
8. **PREREQUISITES/CO-REQUISITES:** **None.** All MAcc courses can be taken in any order.
9. **COURSE DESCRIPTION FOR CATALOG:**
Investigates selected financial accounting and reporting topics and issues. Selected topics include: accounting concepts and standards; financial statements; financial statement disclosures; business combinations; derivatives, hedging and related topics; governmental accounting; and not-for-profit accounting and reporting.

10. CONTENT DESCRIPTION: Course content will include accounting and financial reporting for the following:

- A. Intercorporate Acquisitions and Investments in Other Entities
- B. Cost and Equity Methods of Accounting for Investments
- C. Reporting Intercorporate Investments and Consolidation of the following:
 - a. Wholly-Owned Subsidiaries with No Differential
 - b. Less-than-Wholly-Owned Subsidiaries with No Differential
 - c. Wholly-Owned Subsidiaries at More than Book Value
 - d. Less-than-Wholly-Owned Subsidiaries at More than Book Value
- D. Intercompany Transactions involving
 - a. Inventory
 - b. Transfers of Services and Noncurrent Assets
 - c. Indebtedness
- E. Consolidation Reporting Issues
- F. State and Local Governmental Entities
 - a. Government-wide Financial Statements
 - b. Governmental, Proprietary, and Fiduciary Funds
 - c. Budgetary Accounting, Appropriations, and Encumbrances
 - d. Nonexchange Revenue Transactions
 - e. Expenditures
- G. Nongovernmental Not-for-Profit Entities
 - a. Providers of Health Care
 - b. Colleges and Universities
- H. Derivatives and Hedge Accounting

11. & 12. TABLE: STUDENT LEARNING OBJECTIVES AND STUDENT ASSESSMENT. Use the Table below to document the outcomes and assessment for the course. *If this is a General Education course, be sure to complete the second column as well, if it is not a General Education course, you can leave the 2nd column blank.*

11. Course Specific Student Learning Objectives (SLOs)	General Education Student Learning Objectives (Complete this column for GE courses only)	12. Student Assessment <i>Include assessment(s) and whether they are suggested or mandated (e.g., to comply with accreditation or as a minimum standard)</i>
1) Apply knowledge of Generally Accepted Accounting Principles from the Financial Accounting Standards Board (FASB) to practical applications related to consolidated financial statements, including analyzing information to prepare consolidation entries and calculate balances for consolidated financial statements.		Discussions, presentations, written reports, quizzes, and/or exams, including CPA Exam review questions from the Financial Accounting & Reporting (FAR) section of the CPA Exam related to consolidated financial statements.
2) Analyze financial accounting problems and issues related to transactions involving intercompany sales of inventory, transfers of services, noncurrent assets, and indebtedness.		Discussions, presentations, written reports, quizzes, and/or exams, including CPA Exam review questions from the Technical Accounting & Reporting subsection of the Business Analysis & Reporting (BAR) section of the CPA Exam.
3) Apply knowledge of general-purpose financial reporting for nongovernmental not-for-profit entities from the Financial Accounting Standards Board (FASB) to practical applications, including analyzing and recording transactions, and preparing and analyzing financial statements for nongovernmental not-for-profit entities.		Discussions, presentations, written reports, quizzes, and/or exams, including CPA Exam review questions from the Financial Accounting & Reporting (FAR) section of the CPA Exam related to general-purpose financial reporting for not-for-profit entities.
4) Apply knowledge of state and local government accounting from the Governmental Accounting Standards Board (GASB) to practical applications, including analyzing information for the preparation of budgetary entries, journal entries, and financial statements.		Discussions, presentations, written reports, quizzes, and/or exams, including review questions from the Financial Accounting & Reporting (FAR) and Business Analysis & Reporting (BAR) sections of the CPA Exam related to state & local governments.

**Note- Rows can be added*

13. METHODS:

Face-to-Face Class Setting: Classroom delivery methods can include but are not limited to lectures, class discussions and participation, case study review, small group activities, student research projects, student research papers, interactive media, oral presentations, and practice exercises. Students are expected to read the materials and work the exercises and problems before they are tested on the material. This class may be taught in a business computer lab as deemed appropriate by the instructor.

Distance Education Setting: This course may be taught online using synchronous or asynchronous methods. Software used may include video, presentation, meeting, and hands-on activities. This class may include a combination of online presentations, case study review, small group activities, student research projects, student research papers, interactive media, oral presentations, and practice exercises. A computer (desktop, laptop, tablet, etc.) and internet access are required. Proctored exams may be required at the discretion of the instructor.

14. COURSE ASSESSMENT:

The department will collect assessment results such as exam items, cases, or projects, across all sections of the course, both distance and in-class learning each semester. The assessment data will assist in identifying changes needed to the course to ensure greater student attainment of the Student Learning Objectives. The faculty will review the results of the evaluation and, if warranted, will make appropriate revisions. Information will be shared with the college and university assessment committees upon request.

15. SUPPORTING MATERIALS- SAMPLE TEXTS (Recommended):

Gleim, I. N. (2023). *CPA Review: BAR (Business Analysis and Reporting)*. Gainesville, FL: Gleim Publications.

Gleim, I. N. (2023). *CPA Review: FAR (Financial Accounting and Reporting)*. Gainesville, FL: Gleim Publications.

Financial Accounting Standards Board (FASB) Accounting Standards Codification, which can be accessed through the American Accounting Association website:

<http://www2.aaahq.org/ascLogin.cfm>

Governmental Accounting Standards Board (FASB) Accounting Standards Codification, which can be accessed through the American Accounting Association website:

<http://www2.aaahq.org/ascLogin.cfm>

Christensen, T. E., Cottrell, D. M., & Budd, C. J. (2023). *Advanced Financial Accounting*, 13th Ed. New York, NY: McGraw-Hill.