

New Course for Integrated University

7. Will the course be seeking General Education approval?

No Yes (if yes, go to next section [General Education Approval- click on this link](#))

8. Resources at Each Campus: List any resources, including faculty, facilities, technology, equipment, or library resources necessary at each campus listed above.

The course may be offered within load of current faculty. Course may be taught in a computer lab or may have students joining class via Zoom (which would require a camera and microphone). Course is being offered at the Bloomsburg University campus.

Identify on which campuses the course is intended to be offered in the integrated university (for administration use only): (Should be all three campuses: K. Hall for T. Shawver)

<input checked="" type="checkbox"/> BU	<input checked="" type="checkbox"/> LHU	<input checked="" type="checkbox"/> MU
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9. Identify Departments/Programs/Courses impacted by changes on this form (Identify any programs/departments/courses that may be impacted by course changes. Contact programs, departments to obtain support if you are offering a course that will impact their program:

No other departments, programs, or courses are anticipated to be impacted.

10. Indicate Semester and Year Course will be implemented: Fall 2023

11. Provide a rationale for how this course relates to the mission and goals of the related program:

The Master of Accountancy program provides the advanced accounting knowledge and skills necessary to prepare students for successful entry into public accounting and completion of the CPA exam. ACC501 contributes toward following goals: to enhance the accounting knowledge base necessary for successful entry into public accounting and to prepare students for the successful completion of the Financial Accounting and Reporting (FAR) section of the CPA Exam.

12. Abbreviated Title (for Master Schedule, Maximum 20 spaces): Financial Accounting

13. Course Description for Catalog (Maximum 75 words -start with an action verb.):

Investigates selected financial reporting topics and issues. Selected topics include: Cash, receivables, inventories, property, plant and equipment, intangibles, payables, employee benefits, non-current liabilities, leases and contingencies, and equity.

14. Credit(s):

Clock Hours: 3 Lecture: 3 hours Recitation: hours Lab: hours

Contract Hours: 3 Lecture: 3 hours Recitation: hours Lab: hours

15. Prerequisites (Courses completed prior to taking this course): None

16. Co-requisites (*Courses which must be taken simultaneously with other courses*): None

17. Enrollment Restrictions (*e.g., limited to majors in program XXX, restricted from majors in program XXX, etc.*): Limited to MAcc students and MBA students with an Accounting Concentration

18. Repeatable: Can this course be repeated for credit as a multi-topic class, not just for a grade change?

No Yes: How many times is the course repeatable?

19. Dual-Level or Cross-Listed: Is this course dual-level? Yes No.

If yes, list the course prefix and number.

If dual-level, indicate content, assignments, and assessments for graduate and undergraduate courses on two separate Master Course Syllabus forms. Cross-Listed is across multiple departments/programs.

20. Estimated Frequency of Offering: One section in the Fall semester

How often will the course be taught in a two year cycle? Two times

21. Recommended class size for student success: *Provide the recommended class size number and a clear rationale based on accreditation guidelines, discipline standards, or pedagogical limitations.*

Graduate-level courses are very intensive. A maximum class size of 25 students is recommended, which allows for interaction with each student. A greater number would interfere with in-depth review of written work and assignments.

Submit a Master Course Syllabus – (see attached)

General_Education_Approval

Locate the required Curricular Theme, Program Goal, and Learning Objectives and Desired Outcomes for your selected area of this program in the [General Education Plan \(click on this link\)](#).

GE-1: Select the *Curricular Theme* and *Program Goal* you are applying from the drop down below (click on the words *Choose an item*, then click on the arrow and select one option):

Choose an item.

GE-2: How does your course fit into the General Education *Curricular Theme* and *Program Goal* to which you are applying (be sure to address all of the required areas of the selected Program Goal)?

- Caution, these terms *Curricular Themes* and *Program Goals* are specific to this General Education Program, See Ship Guide pages 6-12 for clarification
https://www.ship.edu/globalassets/gec/handbook_generaleducationship_2018_09_25.pdf
- [A program goal is a clear statement that expresses what our program will do for students. Each goal is designed to prompt and guide teaching practice and program assessment. For example in the **Curricular Theme** of Diversity, a **Program Goal** is to Guide and prompt students to evaluate the diversity of human experience, behavior, and thought, in order to better understand ourselves and others, to respond to the roots of inequality that undermines social justice, while developing awareness regarding diversity in culture, ethnicity, race, gender/gender expression, religion, age, social class, sexual orientation, or abilities.]

GE-3: List the Course Specific SLOs that correspond to the General Education SLOs of the relevant *Curricular Theme and Program Goal* and explain how your course will meet each one of these Course Objectives. *Please be specific and use examples to align in column two and to demonstrate how this will be implemented in column three.*

Course Specific Student Learning Objectives (SLOs)	General Education Student Learning Objectives (SLOs)	How do the methods and structure of the course provide students with the opportunity to meet each aligned pair of General Education and Course Specific SLOs?

Submit the Master Course Syllabus (including assessment) in addition to this form to be considered for General Education approval.

Signatures		
Required Signatures	Name	Date
	Loren F. Selznick	May 15, 2023

By typing my name in the box above, I am electronically signing this form. Dean, ICC Chair, and President/Designee will sign to indicate approval directly in SharePoint.

Final status: Approved



Approved by
Rogers-Adkinson, Diana

The recommended class size is acknowledged. The president (or designee of the president) retains the right to alter the class size as warranted, in support of the mission, vision and operation of the university.

MASTER COURSE SYLLABUS

NORTHEAST Integrated Curriculum Committee

1. **DATE PREPARED:** May 6, 2023
2. **PREPARED BY:** Joan McDonald
3. **DEPARTMENT:** Accounting and Business Law
Program: Accounting
4. **COURSE PREFIX & NUMBER** (*without space in-between*): ACCT501
5. **COURSE TITLE:** Financial Accounting
6. **CREDIT HOURS:** 3
7. **RECOMMENDED CLASS SIZE:** 25
8. **PREREQUISITES/CO-REQUISITES:** **None.** All MAcc courses can be taken in any order.
9. **COURSE DESCRIPTION FOR CATALOG:**
Investigates selected financial reporting topics and issues. Selected topics include: Cash, receivables, inventories, property, plant and equipment, intangibles, payables, employee benefits, non-current liabilities, leases and contingencies, and equity.

10.CONTENT DESCRIPTION: The following areas of study will be included:

The Financial Reporting Environment

- Standards Setting for Financial Accounting
- The Objective for General-Purpose Financial Reporting
- Qualitative Characteristics for Useful Financial Information
- Element of Financial Statements
- Assumption, Recognition, and Measurement Concepts

Financial Statements

- Balance Sheet (Statement of Financial Position)
- Statement of Income, and Comprehensive Statement of Changes in Equity

Income Statement Items

- Accounting Changes and Errors Corrections
- Earnings per Share (EPS)

Financial Statement Disclosure

- Significant Accounting Policies
- Segment Reporting and Interim Financial Reporting
- Subsequent Events and Fair Value Measurements

Cash and Investments

- Cash and Investments in Equity Securities
- Equity Method and Investments in Bonds

Receivables

- Account Receivables – Fundamentals
- Trade and Notes Receivables

Inventories

- Inventories – Fundamentals

- Consignment Accounting
- Cost Flow method –Application and Comparison
- Dollar-Value LIFO
- Special Topics in Inventory Accounting

Property, Plant, & Equipment, and Depletable Resources

- Initial Measurement of Property, Plant, & Equipment (PPE)
- Subsequent Expenditures for PPE
- Depreciation Method –Calculations, Changes and Comparison
- Impairment of Long-Lived Assets

Intangible Assets and Other Capitalization Issues

- Intangible Assets Distinct from Goodwill – Initial Recognition, Accounting Subsequent to Acquisition
- Goodwill
- Franchise Accounting
- Research and Development
- Computer Software

Payables and Taxes

- Account payable
- Accrual Expenses
- Income Tax Accounting –Overview, Temporary and Permanent Differences, Applicable Tax Rate, and Recognition of Tax Expense

Noncurrent Liabilities

- Types of Bond Liabilities
- Time Value of Money
- Bonds Payable – Initial and Subsequent Measurement
- Debt Issuance Cost

Leases and Contingencies

- Lease Classification
- Lessee Accounting – Initial Measurement
- Lessee Accounting for Finance and Operating Leases – Subsequent Measurement
- Lessor Accounting

Equity

- Classes of Equity
- Issuance of Stock
- Treasury Stock
- Cash Dividends, Stock Dividends and Stock Split

Derivatives and Hedging, and Other Topics

- Derivatives and Hedging
- Foreign Currency Issues
- Financial Statement Analysis

Statement of Cash Flows

- Statement of Cash Flows – Classifications and Calculations
- Direct and Indirect Methods of Presenting Operating Cash Flow

11. & 12. TABLE: STUDENT LEARNING OBJECTIVES AND STUDENT ASSESSMENT. Use the Table below to document the outcomes and assessment for the course. *If this is a General Education course, be sure to complete the second column as well, if it is not a General Education course, you can leave the 2nd column blank.*

11. Course Specific Student Learning Objectives (SLOs)	General Education Student Learning Objectives (Complete this column for GE courses only)	12. Student Assessment <i>Include assessment(s) and whether they are suggested or mandated (e.g., to comply with accreditation or as a minimum standard)</i>
1) Apply knowledge of Generally Accepted Accounting Principles from the Financial Accounting Standards Board (FASB) Accounting Standards Codification to practical applications, including CPA Exam review questions from the Financial Accounting & Reporting (FAR) section of the CPA Exam related to cash, receivables, inventories, property, plant and equipment, intangibles, payables, employee benefits, non-current liabilities, leases and contingencies, equity, derivatives and hedging.		Discussions, presentations, written reports, quizzes, and/or exams
2) Analyze financial accounting problems and issues related to cash, receivables, inventories, property, plant and equipment, intangibles, payables, employee benefits, non-current liabilities, leases and contingencies, and equity.		Discussions, presentations, written reports, quizzes, and/or exams
3) Synthesize financial accounting information related to cash, receivables, inventories, property, plant and equipment, intangibles, payables, employee benefits, non-current liabilities, leases and contingencies, and/or equity to solve problems.		Discussions, presentations, written reports, quizzes, and/or exams

**Note- Rows can be added*

13. METHODS:

Face-to-Face Class Setting: Classroom delivery methods can include but are not limited to lectures, class discussions and participation, case study review, small group activities, student research projects, student research papers, interactive media, oral presentations, and practice exercises. Students are expected to read the materials and work the exercises and problems before they are tested on the material. This class may be taught in a business computer lab as deemed appropriate by the instructor.

Distance Education Setting: This course may be taught online using synchronous or asynchronous methods. Software used may include video, presentation, meeting, and hands-on activities. This class may include a combination of online presentations, case study review, small group activities, student research projects, student research papers, interactive media, oral presentations, and practice exercises. A computer (desktop, laptop, tablet, etc.) and internet access are required. Proctored exams may be required at the discretion of the instructor.

14. COURSE ASSESSMENT:

The department will collect assessment results such as exam items, cases, or projects, across all sections of the course, both distance and in-class learning each semester. The assessment data will assist in identifying changes needed to the course to ensure greater student attainment of the Student Learning Objectives. The faculty will review the results of the evaluation and, if warranted, will make appropriate revisions. Information will be shared with the college and university assessment committees upon request.

15. SUPPORTING MATERIALS- SAMPLE TEXTS (Recommended):

Indicate possible recommended texts for the course where appropriate, including author/editor, title, publisher, edition, and date of publication. The style of entry should consistently follow a manual such as Turabian, MLA, APA, or an accepted guide in a specific discipline.

Gleim, I. N. (2022). *CPA Review: FAR (Financial Accounting and Reporting)*. Gainesville, FL: Gleim Publications.

Financial Accounting Standards Board (FASB) Accounting Standards Codification, which can be accessed through the American Accounting Association website: <http://www2.aaahq.org/ascLogin.cfm>