

Course Form *(One form per course, lab, or recitation)*

NORTHEAST Integrated Curriculum Committee



Date: 11/1/2022

1. **Contact person:** Loren F. Selznick, Chairperson
Phone: 570-389-4899 (570-903-2025) **Email:** lselznick@bloomu.edu
2. **Department:** Accounting and Business Law
Program: Accounting
3. **Tracking #** *(For Provost office use only)*
4. **CIP#** *(For Provost office use only)*
5. **Select which actions you are requesting for __ Undergraduate _x_ Graduate**
 Course Modified for Integration Course Not Previously Offered at any campus
6. **Click modalities that the course may be offered (80% +)**
 Face-to-Face/In person Online (100%) Interactive TV Multi-modal

New University Course Prefix	New University Course Number	New University Course Title
ACCT	551	International Accounting
Current University Course Prefix	Current University Course Number	Current University Course Title
<i>*Only list Current Courses that are equivalent to the New Course</i>		
BU: ACCT	551	International Accounting
LHU:		
MU:		

New Course for Integrated University

7. Will the course be seeking General Education approval?

No Yes (if yes, go to next section [General Education Approval- click on this link](#))

8. Resources at Each Campus: List any resources, including faculty, facilities, technology, equipment, or library resources necessary at each campus listed above.

The course may be offered within load of current faculty, and dual list of ACC451. Course may be taught in a computer lab and/or may have students joining class via Zoom (which would require a camera and microphone). Course is being offered at the Bloomsburg University campus.

Identify on which campuses the course is intended to be offered in the integrated university (for administration use only):

<input checked="" type="checkbox"/> BU	<input checked="" type="checkbox"/> LHU	<input checked="" type="checkbox"/> MU
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9. Identify Departments/Programs/Courses impacted by changes on this form (Identify any programs/departments/courses that may be impacted by course changes. Contact programs, departments to obtain support if you are offering a course that will impact their program:

No other departments, courses, programs, or campuses are impacted.

10. Indicate Semester and Year Course will be implemented:

Fall 2023

11. Provide a rationale for how this course relates to the mission and goals of the related program:

The content of ACCT 551 is devoted to studying the theoretical and practical applications of accounting from the international perspective, addressing differences in accounting principles and practices across countries, paying special attention to the impact of economic, political, legal and cultural environments on the accounting standards. This course develops the skills necessary to understand cultures and diversity in the context of international business. Students continue to learn at a higher level to accumulate and summarize transactional information as well as analyze, interpret, and communicate financial information in accordance with international and local accounting rules.

12. Abbreviated Title (for Master Schedule, Maximum 20 spaces): International ACCTG

13. Course Description for Catalog (Maximum 75 words -start with an action verb.):

Provides theoretical and practical applications of accounting investigated from an international perspective, addresses the different accounting principles and practices that exist among countries, and examines the influences of economic, political, legal, and cultural environments on those differences. International Accounting is offered in the MBA program (accounting concentration).

14. Credit(s): 3

Clock Hours: 3 Lecture: 3 hours Recitation: hours Lab: hours

Contract Hours: 3 Lecture: 3 hours Recitation: hours Lab: hours

15. Prerequisites (*Courses completed prior to taking this course*):

ACC511 Financial and Managerial Accounting

16. Co-requisites (*Courses which must be taken simultaneously with other courses*):

There are no co-requisites in this course.

17. Enrollment Restrictions (*e.g., limited to majors in program XXX, restricted from majors in program XXX, etc.*):

Graduate standing.

18. Repeatable: Can this course be repeated for credit as a multi-topic class, not just for a grade change?

No Yes: How many times is the course repeatable?

19. Dual-Level or Cross-Listed: Is this course dual-level? Yes No.

If yes, list the course prefix and number. ACC 451

If dual-level, indicate content, assignments, and assessments for graduate and undergraduate courses on two separate Master Course Syllabus forms. Cross-Listed is across multiple departments/programs.

20. Estimated Frequency of Offering:

How often will the course be taught for a two-year cycle? Twice per two-year cycle.

21. Recommended class size for student success: *Provide the recommended class size number and a clear rationale based on accreditation guidelines, discipline standards, or pedagogical limitations.*

To facilitate instructor-student interaction and engagement and to allow for teaching to undergraduate students and graduate students at once, it is recommended that the course size be 28 students.

Submit a Master Course Syllabus – (see attached)

General_Education_Approval

Locate the required Curricular Theme, Program Goal, and Learning Objectives and Desired Outcomes for your selected area of this program in the [General Education Plan \(click on this link\)](#).

GE-1: Select the *Curricular Theme* and *Program Goal* you are applying from the drop down below (click on the words *Choose an item*, then click on the arrow and select one option):

The following *Curricular Theme(s)* and *Program Goal(s)* will be applied:

Choose an item.

GE-2: How does your course fit into the General Education *Curricular Theme* and *Program Goal* to which you are applying (be sure to address all of the required areas of the selected *Program Goal*)?

GE-3: List the Course Specific SLOs that correspond to the General Education SLOs of the relevant *Curricular Theme* and *Program Goal* and explain how your course will meet each one of these Course Objectives. Please be specific and use examples to align in column two and to demonstrate how this will be implemented in column three.

Course Specific Student Learning Objectives (SLOs)	General Education Student Learning Objectives (SLOs)	How do the methods and structure of the course provide students with the opportunity to meet each aligned pair of General Education and Course Specific SLOs?

Submit the Master Course Syllabus (including assessment) in addition to this form to be considered for General Education approval.

Signatures		
Required Signatures	Name	Date
Department Chairperson	Loren F. Selznick	December 16, 2022

By typing my name in the box above, I am electronically signing this form. Dean, ICC Chair, and President/Designee will sign to indicate approval directly in SharePoint.

Final status: Approved



Approved by
Rogers-Adkinson, Diana

The recommended class size is acknowledged. The president (or designee of the president) retains the right to alter the class size as warranted, in support of the mission, vision and operation of the university.

MASTER COURSE SYLLABUS

NORTHEAST Integrated Curriculum Committee

1. **DATE PREPARED:** October 31, 2022
2. **PREPARED BY:** Loren F. Selznick, J.D., Chairperson
3. **DEPARTMENT:** Accounting and Business Law
 - a. **Program:** Accounting
4. **COURSE PREFIX & NUMBER** (*without space in-between*): ACCT551
5. **COURSE TITLE:** International Accounting
6. **CREDIT HOURS:** 3
7. **RECOMMENDED CLASS SIZE:** 28
8. **PREREQUISITES/CO-REQUISITES:** ACCT511 Financial and Managerial Accounting
9. **COURSE DESCRIPTION FOR CATALOG:**

Provides theoretical and practical applications of accounting investigated from an international perspective, addresses the different accounting principles and practices that exist among countries, and examines the influences of economic, political, legal, and cultural environments on those differences. International Accounting is offered in the MBA program (accounting concentration).

10. CONTENT DESCRIPTION: The following areas of study will be included:

1. Financial reporting to members of another culture Diverse roles of Accounting throughout the world
 - History
 - Values
 - Politics
 - Economics
2. International accounting harmonization strategies
 - Accounting response to globalization
 - International comparability of accounting information
 - Culture as determinant of accounting developments
 - Cultural pressure for accounting changes
 - Cultural obstacles against accounting changes
 - Level of enforcement and regulations in countries
 - Uses and limits of international accounting practices
3. Global diversity of language and terminology
 - Financial reporting in a global setting
 - Impact of culture
 - Differences between cultures
 - Cross-cultural communication

- Corporate reports across borders
 - Analyze, translate, and report financial data generated by multinational companies
 - Decisions made by global users
 - International financial statement analysis
4. International Convergence of Financial Reporting
- Introduction to International Financial Reporting Standards (IFRS)
 - Conceptual Framework: purpose and status
 - Presentation of Financial Statements
 - Statement of Financial Position
 - Statement of Profit or Loss and Other Comprehensive Income, and Changes in Equity
 - Statement of Cash Flow
 - Accounting Policies
 - International Financial Reporting Standards (IFRS)
 - Inventory
 - Property, Plant, and Equipment
 - Intangible Assets: Goodwill and R&D
 - Current Liabilities, Provisions, Contingencies Leases
 - Joint venture accounting Consolidation
 - Joint arrangements
 - Associates
5. Financial reporting and disclosure to businesses in advanced and developing countries
- Geographic segment reporting
 - Cultural impact on operations
 - Accounting in developing countries (China, Taiwan, Argentina, Russia)
 - Accounting in advanced countries (USA, EU, Australia, Japan)
 - Selected country comparison
 - Environmental and social disclosures
 - Accounting problems focused on an emerging capital market through an interdisciplinary perspective
 - Role of financial reporting in emerging capital markets
 - Characteristics Availability
 - Reliability
 - Comparability

6. **11 & 12. TABLE: STUDENT LEARNING OBJECTIVES AND STUDENT ASSESSMENT.** Use the Table below to document the outcomes and assessment for the course. *If this is a General Education course, be sure to complete the second column as well, if it is not a General Education course, you can leave the 2nd column blank.*

Choose an item.

11. Course Specific Student Learning Objectives (SLOs)	General Education Student Learning Objectives (Complete this column for GE courses only)	12. Student Assessment <i>Include assessment(s) and whether they are suggested or mandated (e.g., to comply with accreditation or as a minimum standard)</i>
1) Report financial information to members of another culture in relation to its history, values, politics, communication styles, economy, or beliefs and practices.		Discussions, presentations, written reports, cases, and/or exams
2) Negotiate a shared understanding of financial reporting based on comprehension of the global diversity of language, terminology, and format.		Discussions, presentations, written reports, cases, and/or exams
3) Identify global reporting problems with respect to the cultural pressures for and the cultural obstacles to international accounting harmonization strategies.		Discussions, presentations, written reports, cases, and/or exams
4) Provide solutions to problems related to financial reporting and disclosures in advanced and developing countries.		Discussions, presentations, written reports, cases, and/or exams
5) Implement appropriate and workable solutions to accounting problems focused on an emerging capital market through an interdisciplinary perspective.		Discussions, presentations, written reports, quizzes, and/or exams
6) Analyze and interpret financial statements by restating the financials under different assumptions or accounting methods such as U.S. GAAP and IFRS.		Discussions, presentations, written reports, cases, and/or exams

*Note- Graduate students will be assigned more rigorous cases and projects than undergraduate students.

13. METHODS:

Face-to-Face Class Setting: Classroom delivery methods can include but are not limited to lectures, class discussions and participation, case study review, small group activities, student research projects, student research papers, interactive media, oral presentations, and practice exercises. Students are expected to read the materials and work on the exercises and problems before they are tested on the material. This class may be taught in a business computer lab as deemed appropriate by the instructor.

Distance Education Setting: This course may be taught online using synchronous or asynchronous methods. Software used may include video, presentation, meeting, and hands-on activities. This class may include a combination of online presentations, case study review, small group activities, student research projects, student research papers, interactive media, oral presentations, and practice exercises. A computer (desktop, laptop, tablet, etc.) and internet access are required. Proctored exams may be required at the discretion of the instructor.

Graduate students will be assigned more rigorous cases and projects than undergraduate students.

14. COURSE ASSESSMENT:

The department will collect assessment results such as exam items, cases, or projects, across all sections of the course, both distance and in-class learning each semester. The assessment data will assist in identifying changes needed to the course to ensure greater student attainment of the Student Learning Objectives. The faculty will review the results of the evaluation and, if warranted, will make appropriate revisions. Information will be shared with the college and university assessment committees upon request.

15. SUPPORTING MATERIALS- SAMPLE TEXTS (Recommended):

PKF International (2022). *IFRS 2022: Interpretation and Application of International Financial Reporting Standards*. Wiley.

Drake, M., Engel, E., Hirst, E. & McNally, M. L. (2015). *Cases in Financial Reporting*, (8e). Westmont, IL: Cambridge Business Publishers.

Indicate possible recommended texts for the course where appropriate, including author/editor, title, publisher, edition, and date of publication. The style of entry should consistently follow a manual such as Turabian, MLA, APA, or an accepted guide in a specific discipline.