

Protocol
California University of Pennsylvania
Guidelines for New Course Proposals
University Course Syllabus
Approved:
Department of Business and Economics

Course Name:	Intermediate Accounting II
Course Number:	ACC 302
Credits:	3.0
Prerequisites:	ACC 301
Maximum Class Size (face-to-face):	35
Maximum Class Size (online):	35

B. Objectives of the Course

Upon successful completion of the course, the student will:

1. Explain how to analyze and report property, plant, and equipment including the impairment issue.
2. Explain how to analyze and report natural and intangible assets including impairment concerns.
3. Distinguish between current vs long-term debt and how each should be measured and reported.
4. Describe the various components of shareholders' equity and how they are reported.
5. Describe how stock buy backs, options, rights, and warrants impact shareholders' equity.
6. Identify the categories of debt and equity securities along with the accounting for each category.
7. Explain the equity method of accounting and compare it to the fair value method for equity securities.
8. Identify different types of pension plans and compare the reporting requirements.
9. Explain how the obligation for postretirement benefits is measured and how the obligation changes.
10. Describe the accounting rules and procedures for capitalization of lease contracts.
11. Explain the process for analyzing significant accounting changes and errors.
12. Analyze the statement of cash flows and discuss how it used for decision making.

C. Catalog Description:

A continuation of the in-depth treatment of basic accounting principles and concepts with the emphasis on corporations. A preparation for advanced courses in accounting and for the theory and practice sections of the uniform CPA examination.

D. Outline of the Course:

- I. Depreciation, Impairments, and Depletion
- II. Amortization and Impairments for Intangible Assets
- III. Valuation and Reporting Issues for Long-term Liabilities
- IV. Presentation and Analysis for Stockholders' Equity
- V. Dilutive Securities and Earnings per Share
- VI. Investment in Debt and Equity Securities
- VII. Accounting for Pension and Postretirement Benefi
- VIII. Revenue Recognition Methods
- IX. Accounting for Lease Contracts
- X. Preparation and Usefulness of Statement of Cash Flows

E. Teaching Methodology:

- 1) Traditional Classroom Methodology includes, but is not limited to: lecture, case studies, in-class discussions, multi-media presentations, analysis of readings, reflections, individual projects, group projects, peer student comments, and incorporation of Internet resources. Emphasis will be placed on engaging the learner for involvement and active participation in the learning process.
- 2) Online Methodology includes, but are not limited to: case studies, multi-media presentations, whole class threaded discussions and small group discussions, analysis of readings, reflections, individual projects, group projects, peer student comments, online communication strategies (i.e., email, chat rooms, phone conferences, webinars, etc.), and incorporation of Internet resources. Emphasis will be placed on engaging the learner for involvement and active participation in the learning process. Quality Matters Statement – The online course follows the standards of the Quality Matters rubric.

F. Required text

Intermediate Accounting, 15th Edition
Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield ISBN: 978-1-118-14729-0

Or any other similar standard texts.

G. Assessment Activities:

The following are examples of assessment strategies that may be used. Individual instructors may customize different activities.

When taught in the traditional classroom setting:

1. Class Participation
2. Written assignments and papers
3. Exams and/or quizzes
4. Individual projects
5. Class Participation
6. Written assignments and papers
7. Exams and/or quizzes
8. Individual projects
10. Group projects
11. Case studies
12. Article/Book critiques
13. Journal reflections
14. Portfolio development
15. Research development

When taught
online:

1. Written assignments and reports
2. Threaded online discussions

3. Online participation
4. Exams and/or quizzes
5. Individual projects
6. Group projects
7. Case studies
8. Analysis of student work samples
9. Article/Book critiques
10. Journal reflections
11. Portfolio development
12. Research development

H. Accommodations for Students with Disabilities:

OSD

Revised April 2014

STUDENTS WITH

DISABILITIES Students with

disabilities:

- Reserve the right to decide when to self-identify and when to request accommodations.
- Will register with the Office for Students with Disabilities (OSD) each semester to receive accommodations.
- Might be required to communicate with faculty for accommodations which specifically involve the faculty.
- Will present the OSD Accommodation Approval Notice to faculty when requesting accommodations that involve the faculty.

Office for Students with Disabilities

Requests for approval for reasonable accommodations should be directed to the Office for Students with Disabilities (OSD). Approved accommodations will be recorded on the OSD Accommodation Approval notice and provided to the student. Students are expected to adhere to OSD procedures for self-identifying, providing documentation and requesting accommodations in a timely manner. Contact Information:

- Location: Azorsky Building – Room 105
- Phone: (724) 938-5781
- Fax: (724) 938-4599
- Email: osdmail@calu.edu
- Web Site: www.calu.edu (search “disability”)

I. Supportive Instructional Materials, e.g. library materials, web sites, etc.

<http://www.aicpa.org/Pages/default.aspx>

Additional Information for Course Proposals

J. Proposed Instructors:

Any faculty deemed qualified by the Business and Economics department.

K. Rationale for the Course:

The role of accounting in business is to help interested parties (internal and external) to make business decisions.

Financial accounting generates some of the key documents, including profit and loss account showing the method of business traded for a specific period and the balance sheet which provides a statement showing mode of trade in business for a specific period. Without these financial documents it would be impossible to run the business or to make decisions regarding the business.

L. Specialized Equipment or Supplies Needed:

None

M. Answer the following questions using complete sentences:

1. Does the course require additional human resources? (Please explain)
This course requires no additional human resources.
2. Does the course require additional physical resources? (Please explain)
This course requires no additional physical resources.
3. Does the course change the requirements in any particular major? (Please explain)
This course does not change the requirements for any particular major.
4. Does the course replace an existing course? (If so, list the course)
This course does not replace an existing course.
5. How often will the course be taught?
This course will be taught every other semester.
6. Does the course duplicate an existing course in another Department or College? (If the possibility exists, indicate course discipline, number, and name)
This course does not duplicate an existing course in any other department or college.
7. What is the recommended maximum class size for this course?
The recommended maximum class size is 35 students online or traditional classroom.

N. If the proposed course includes substantial material that is traditionally taught in another

discipline, you must request a statement of support from the department chair that houses that discipline.

Not applicable.

- O. Please identify if you are proposing to have this course considered as a menu course for General Education. If yes, justify and demonstrate the reasons based on the categories for General Education. The General Education Committee must consider and approve the course proposal before consideration by the UCC.

Not applicable.

- P. Provide Approval Form (electronically).